

CEO Jan Bruggenthijs not available for reappointment

Roermond (the Netherlands), 13 March 2018 Sif Holding N.V. ("Sif", or the "Company") today announces that Jan Bruggenthijs will not be available for reappointment as CEO and member of the Executive Board.

Mr. Bruggenthijs (60) will step down for personal reasons upon the end of his current term at the close of the Annual General Meeting of Shareholders (AGM) on 3 May 2018. Mr. Bruggenthijs has been CEO and member of the Executive Board since September 2014. The Supervisory Board would, on behalf of the Company, like to thank Mr. Bruggenthijs for his endeavours and wishes him all the best. Under his leadership, Sif has reinforced its leadership position as a manufacturer of foundations for offshore windturbines and oil & gas equipment.

The Supervisory Board has begun the process of finding potential candidates to fill the vacancy that will arise following the end of Mr. Bruggenthijs' term.

About Sif Holding N.V.

Sif is a leading manufacturer of large steel tubulars, which are used as foundation components for the offshore wind and offshore oil & gas markets. The Company manufactures customized tubular components for offshore foundations, predominantly in the greater North Sea region. Sif combines a highly automated and flexible production facility with technology leadership in rolling and welding of heavy steel plates, which is based on over 66 years of experience and innovative in-house developed techniques and processes. Sif primarily produces monopiles, transition pieces and piles that are used to anchor jacket foundations in the seabed for offshore wind turbines. It furthermore produces legs, pile sleeves and piles of the larger jackets for oil & gas and tubular structures for various uses such as jetties. Sif is listed on Euronext Amsterdam.

More information about Sif is available electronically via the Sif website: www.sif-group.com.

