

FOR IMMEDIATE RELEASE

Sif announces the award for the production of 42 monopiles and, in joint venture with Smulders, the transition pieces for the RENTEL offshore wind farm

ROERMOND,
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Sif Holding N.V. ("Sif or "the Company"), a leading manufacturer of large steel tubulars which are used as foundation components for the offshore wind and offshore oil & gas markets, announces today that it has been awarded the production of all 42 monopiles and, in joint venture with Smulders, all the transition pieces for the RENTEL offshore wind park. The contract has been awarded by GeoSea, a DEME Group's subsidiary specialised in complex offshore marine engineering projects, who will be responsible for the Engineering, Procurement, Construction and Installation contract (EPCI) for the RENTEL wind farm.

The RENTEL offshore wind farm is located approximately 34km off the coast of Zeebrugge (Belgium) and will be developed by Rentel NV, a part of the Otary group and knowledge centre. The 309 Megawatt offshore wind farm will comprise of 42 Siemens D7 type wind turbines (being the largest wind turbines ever in the Belgian North Sea), each with an individual installed capacity of 7,35 MW and will be placed on monopile foundations. The monopiles will be produced by Sif. The transition pieces will be produced by Sif in joint venture with Smulders, whereby Sif will produce the primary steel and Smulders will be responsible for the outfitting of the transition pieces.

The total volume of the project for the monopiles will amount to approximately 46.9 ktons and for the transition pieces to approximately 10.1 ktons. The production is scheduled in the first three quarters of 2017.

ABOUT SIF HOLDING N.V.

Sif is a leading manufacturer of large steel tubulars which are used as foundation components for the offshore wind and offshore oil & gas markets. The Company manufactures customised tubular components for offshore foundations, predominantly in the greater North Sea region. Sif combines a highly automated and flexible production facility with technology leadership in rolling and welding of heavy steel plates which is based on over 65 years of experience and innovative in-house developed techniques and processes. Sif primarily produces monopiles, transition pieces and piles that are used to anchor jacket foundations in the seabed for offshore wind turbines, as well as legs, pile sleeves and piles of the larger jackets for oil & gas as well as tubular structures for various uses such as jetties.



ABOUT RENTEL N.V.

Rentel N.V. is part of the Otary partnership, equally uniting various Belgian specialists in renewable energy including investment and development companies Rent-A-Port Energy N.V. and Power @ Sea, dredging and marine engineering specialist DEME Concessions Wind N.V. and green energy players Aspiravi Offshore II N.V. and Elicio. Furthermore, the Walloon environmental holding Wallonia Offshore Wind, and the Flemish and Walloon energy and utility holding companies Z-Kracht and Socofe are shareholders of the company as well.

In addition to the Rentel concession, Otary also holds the concession for construction of the future Seastar offshore wind farm and is part of the consortium developing the Mermaid offshore windfarm.

For further information, please contact:

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**Sif**