

FOR IMMEDIATE RELEASE

Sif awarded the production of all monopiles, Offshore High Voltage Station (OHVS) pile and transition pieces for the Norther offshore wind farm

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Sif Holding N.V. (together with its subsidiaries "Sif"), a leading manufacturer of large steel tubulars which are used as foundation components for the offshore wind and offshore oil & gas market, announces today that it has been awarded the production of all 44 monopiles and the OHVS pile and, in cooperation with Smulders, all the transition pieces for the Norther offshore wind park. The contract has been awarded by Van Oord.

The Norther offshore wind farm is situated approximately 23 km off the Belgium shore. The project will cover an area of around 38 square kilometers with water depths of up to 33 meters and will comprise of 44 Vestas 164-8.4 MW wind turbines and one OHVS and will be built on monopiles. With a total installed capacity of 369.6 MW, the Norther wind farm is currently the biggest planned offshore wind project in Belgium.

The monopiles and the OHVS pile will be produced by Sif. The transition pieces will be produced by Sif in cooperation with Smulders, whereby Sif will produce the primary steel and Smulders will be responsible for the outfitting of the transition pieces.

The total volume of the project for the monopiles and the OHVS pile will amount to approximately 40 ktons and for the transition pieces to approximately 10 ktons. The production is scheduled for the second half of 2017 and first quarter of 2018.

ABOUT SIF HOLDING N.V.

Sif is a leading manufacturer of large steel tubulars which are used as foundation components for the offshore wind and offshore oil & gas markets. The Company manufactures customised tubular components for offshore foundations, predominantly in the greater North Sea region. Sif combines a highly automated and flexible production facility with technology leadership in rolling and welding of heavy steel plates which is based on over 66 years of experience and innovative in-house developed techniques and processes. Sif primarily produces monopiles, transition pieces and piles that are used to anchor jacket foundations in the seabed for offshore wind turbines, as well as legs, pile sleeves and piles of the larger jackets for oil & gas as well as tubular structures for various uses such as jetties. Sif is listed at Euronext Amsterdam.



For further information, please contact:

SIF HOLDING N.V.
SCATO VAN DER GOES

TELEPHONE	+31 (0)475 385 777
MOBILE	+31 (0)6 247 17 538
E-MAIL	s.vandergoes@sif-group.com

More information about Sif is available electronically via the website of Sif: www.sif-group.com.

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