

## Sif and Century Wind Power Co. intend to join forces for Taiwanese offshore wind market

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**Roermond (The Netherlands), Taoyuan City (Taiwan) 14 September 2017.** Sif Netherlands B.V. and Century Wind Power Co. Ltd announce their intention to join forces for the Taiwanese offshore wind market.

The Taiwanese offshore wind market is developing rapidly and the Taiwanese government's renewable energy policy aims to achieve a status of "non-nuclear homeland" by the end of 2025. The goal is to install 3 GW of offshore wind capacity by 2025. Century Wind Power Co. and Sif want to contribute jointly to this ambitious target.

For that purpose, the parties have signed a letter of intent, confirming their objectives and investigating the possibilities of a joint venture to offer and produce monopiles and transition pieces for the Taiwanese market. Until the Taiwanese market demonstrates a structural demand for offshore wind monopile foundations, sections will be manufactured at Sif's locations in The Netherlands to be assembled and coated by Century in Taiwan.

### About Century Wind Power Co Ltd

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Century Wind Power Co. Ltd is a subsidiary of Century Iron and Steel Industrial Co. Ltd (CT). CT is one of the largest manufacturers in the domestic steel structure market. Headquartered in Guanyin District of Taoyuan City, CT is specialized in the manufacturing of steel structure. Faced with large-scale development in public works and science & technology factories over the years, customer's demands for column spacing, span, and height are increasingly expanding, while the entire construction period is required to be shortened to a level as low as it can be. For this, the advantages of steel structure can be fully optimized to expand the overall scope of applications.

The scope of CT product covers a wide range of items with a certain level of product quality. With our products sold domestically throughout the entire province, we are mainly targeting for certain customer groups such as the owners of high rise buildings and all kinds of industrial plant structures. Passing the ISO 9002 international product quality certification, we are here to provide our customers with the best product quality.

We have only one faith: CT's products must withstand the most difficult test, CT's service must exceed the customer's expectation, and CT's reputation must be maintained throughout the century. Shares of CT are listed on Taiwanese TWSE market with ticker 9958 CIAS



## About Sif holding n.v.

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Sif is a leading manufacturer of large steel tubulars, which are used as foundation components for the offshore wind and offshore oil & gas markets. The Company manufactures customized tubular components for offshore foundations, predominantly in the greater North Sea region. Sif combines a highly automated and flexible production facility with technology leadership in rolling and welding of heavy steel plates, which is based on over 65 years of experience and innovative in-house developed techniques and processes. Sif primarily produces monopiles, transition pieces and piles that are used to anchor jacket foundations in the seabed for offshore wind turbines, as well as legs, pile sleeves and piles of the larger jackets for oil & gas as well as tubular structures for various uses such as jetties. Shares of Sif are listed on Amsterdam Stock Exchange with ticker SIFG.

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## Disclaimer

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