



Sif to manufacture 58 monopiles for SeaMade Offshore Wind Farm

Roermond, the Netherlands 12 December 2018. Sif Holding N.V. announces that Dredging International has awarded to Sif the production of 58 monopiles and the primary steel of the transition pieces for SeaMade offshore wind farm.

The contract has been awarded by EPCI-contractor Dredging International, a DEME Group's subsidiary. The transition pieces will be manufactured in joint venture with Smulders in Hoboken.

SeaMade offshore wind farm is located approximately 40 to 50 km off the coast of Ostend (Belgium) in 22- 38 m water depth. SeaMade will be developed by SeaMade N.V., a joint venture of the Otary group (70%), Electrabel (Engie) (17.5%) and Eneco Wind Belgium (12.5%). The 487 Megawatt offshore wind farm will comprise of 58 Siemens- Gamesa turbines each with an individual installed capacity of 8.4 MW and will be placed on monopile foundations. The monopiles and primary steel for transition pieces will be produced by Sif. Smulders will manufacture secondary steel and be responsible for the outfitting of the transition pieces.

The total volume of the project will amount to approximately 60 ktons for the MP's and 13.7 ktons for the primary steel for TP's. The production is scheduled for 2019. The project is already in the orderbook of Sif as presented when releasing interim 2018 results in August last. At that time still as a project where Sif and Dredging International were in exclusive negotiations. Following financial close on 3 December last, the contract is now firm.

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ABOUT SIF HOLDING N.V.

Sif is a leading manufacturer of large steel tubulars, which are used as foundation components for the offshore wind and offshore oil & gas markets. The Company manufactures customized tubular components for offshore foundations, predominantly in the greater North Sea region. Sif combines a highly automated and flexible production facility with technology leadership in rolling and welding of heavy steel plates, which is based on over 66 years of experience and innovative in-house developed techniques and processes. Sif primarily produces monopiles, transition pieces and piles that are used to anchor jacket foundations in the seabed for offshore wind turbines. It furthermore produces legs, pile

sleeves and piles of the larger jackets for oil & gas and tubular structures for various uses such as jetties. Sif is listed on Euronext Amsterdam.

ABOUT SeaMade

Green energy for 485,000 households

The SeaMade project will provide green energy to 485,000 households and will allow a reduction of 500,000 tons of CO2 emissions per year. The wind turbines are expected to produce green energy as from 2020. The wind energy produced by SeaMade will contribute to the Belgian 2020 climate objectives and to securing the future energy supply.

SeaMade NV, a combination of SEAstar and merMAID, is a cooperation between:

- Otary RS NV – 70%
- Electrabel NV – 17.5%
- Eneco Wind Belgium SA – 12.5%

ABOUT OTARY RS N.V.

The Otary partnership, is grouping various Belgian specialists in renewable energy: including investment and development companies Green Offshore and Power @ Sea, dredging and marine engineering specialist DEME and green energy players Aspiravi and Elicio. The Walloon environmental holding SRIW Environnement, and the Flemish and Walloon energy and utility holding companies Z-Kracht/Nuhma and Socofe are the Otary shareholders.

In addition to the SeaMade concessions, Otary also holds the Rentel concession. The Otary partners shaped the offshore wind landscape in the Belgian Northsea. Otary partners are not only involved in SeaMade, but also C-Power, Northwind, Rentel and Norther, totalling 1.707 MW at sea, but also participate in other RES projects in Belgium and abroad.



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