

Sif awarded the production of all monopiles and transition pieces for the Trianel Windpark Borkum II wind farm

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Sif Holding N.V., a leading provider of large steel tubulars which are used as foundation components for the offshore wind and offshore oil & gas markets, announces today that it was awarded, in joint venture with Smulders, the production of all monopiles and transition pieces for the Trianel Windpark Borkum II wind farm project. The Trianel Windpark Borkum II wind farm is an initiative of the municipal utilities cooperation Trianel together with 17 local energy suppliers, EWE AG and ewz Offshore Borkum GmbH. The JV was awarded the contract by EPCI-contractor Seaway Heavy Lifting.

The Trianel Windpark Borkum II project is located in the immediate vicinity of Borkum I, approximately 45 north of the island of Borkum in the German North Sea. The project will cover an area of around 33 square kilometers with water depths of up to 33 meters and will feature 32 turbines with a total installed capacity of 203 megawatts.

Sif will produce the monopiles and transition pieces in joint venture with Smulders, together comprising approximately 32 Ktons, during the first half of 2018. This will bring Sif's orderbook for 2018 to 129 Ktons. Sif will produce monopiles and the primary steel for the transition pieces whereby Smulders will be responsible for the secondary steel and outfitting of the transition pieces.

ABOUT SIF HOLDING N.V.

Sif is a leading manufacturer of large steel tubulars, which are used as foundation components for the offshore wind and offshore oil & gas markets. The Company manufactures customised tubular components for offshore foundations, predominantly in the greater North Sea region. Sif combines a highly automated and flexible production facility with technology leadership in rolling and welding of heavy steel plates, which is based on over 65 years of experience and innovative in-house developed techniques and processes. Sif primarily produces monopiles, transition pieces and piles that are used to anchor jacket foundations in the seabed for offshore wind turbines, as well as legs, pile sleeves and piles of the larger jackets for oil & gas as well as tubular structures for various uses such as jetties.



Sif

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