Significant performance improvement

Health and safety KPI's improving

Factory reached planned ramp-up level in H1

Outlook for 2026 EBITDA €95 million, management decision to shift €40 million to 2027

Strategic highlights

- Production output in new factory achieving the planned average of 4 to 5 monopiles per week
- Completion of Ecowende, loadouts for Baltyk 2&3 ongoing, production for Oranjewind & East Anglia progressing according to plan
- Positive developments on 190kton exclusive project - all stakeholders working towards start of production mid-2027
- Low number of projects reaching Final Investment Decision resulting in low demand for monopile production in 2027 and 2028
- Tenders for production 2028-2029 progressing: Sif shortlisted for most of our active tenders
- Longer term ambitions of UK and EU governments for 100 GW offshore wind in 2040 are being transformed into real tenders for 2029 production onwards
- Tangible progress by policymakers in Brussels on level playing field measures for offshore wind supply chain
- Decommissioning projects on the horizon: Sif shortlisted for first running tenders in the market. First decisions on go/no go expected this year
- In June 2026, the Company explored the possibility of issuing a bond to strengthen its balance sheet and provide additional liquidity. The Company is in discussions with its largest shareholder and its lenders, and will continue to explore alternative funding options in the second half of 2026

Operational highlights

- Safety performance: LTIF at 4.31 compared to full-year 2025 at 5.37
- Output of 141 kton (80 kton first half 2025); 101 monopiles and primary steel for 14 transition pieces (44 monopiles and primary steel for 34 transition pieces in first half 2025) will contribute to 1,405 MW offshore wind capacity (529 MW in first half 2025)
- Net CO_2 footprint of 7,379 Metric tonnes (market-based scope 2) in first half of 2026 compared to 4,493 Metric tonnes in first half 2025

Financial highlights

In € million	HY2026	HY2025	change
Contribution *	134.7	80.5	+67%
Adjusted EBITDA *	43.4	12.9	+236%
Earnings after tax (profit / (loss) attributable to the shareholders)	(4.1)	(25.9)	+84%
EPS in €	(0.18)	(0.91)	+80%
Period-end net working capital **	(81.6)	(180.2)	+55%
Period-end cash **	7.1	95.6	-93%

** Reference is made to section 'Definition and Explanation of use of non-IFRS financial measures' and 'Reconciliation of non-IFRS financial measures' in the interim report 2026 for the definition, explanation of use and reconciliation*

*** Comparative figures are per 31 December*

- Improvement in Contibution and Adjusted EBITDA as a result of ramp-up and stability of operations at the Maasvlakte II facility
- Working Capital position improved during H1 2026
- Compliance with financial covenants at 30 June 2026 for solvency (35.6%) and leverage (1.98x), first repayment of €6.7 million under the term loan made, and revolving credit facility of €50 million undrawn on 30 June 2026

Order book in kton (status 31 July 2026)	H2 2026 & beyond
Contracted	225
Exclusive negotiations (incl OSS)	197
Total	422

Outlook

- Continuous focus on safety, production optimisation and financial improvement
- With production now at planned levels, management focus has shifted to further optimizing and reducing costs
- Securing the 190 Kton exclusive project, delivering the current order book and managing our working capital and short-term liquidity remain key priorities. Refer to interim report for additional context
- Company is in discussions with its largest shareholder and its lenders, and will provide an update on these discussions in due course
- Initial outlook for full-year 2026 EBITDA of at least €135 million revised to €95 million for 2026 following management decision to shift revenues and approximately €40 million adjusted EBITDA from 2026 to 2027 to reduce operational risk and cost of ramp-down and ramp-up between projects
- Performance 2026 expected to result in meeting banking covenants in Q3 and Q4 2026

Fred van Beers, CEO of Sif: "Our commitments for 2026 were clear: Improve the health and safety performance, maintain high-quality levels, deliver on our customer commitments by increasing factory output at MV2 specifically and manage the factory and staff utilization. Our number one priority is the health and safety of our people. The lost time injury frequency ("LTIF") has improved over the past 12 months as have sick leave numbers. Numerous efforts and initiatives started paying off and will continue doing so throughout the rest of the year and beyond.

The offshore wind industry is facing the most serious low since its start some 25 years ago. As an illustration of the long-term growth of this business, the grid-connection of offshore wind farms is expected to spike in 2026-2027 with foundations for these wind farms manufactured in the all-time high production period 2024-2026. The anticipated decline in grid-connections in the years 2028 and 2029 is due to the low number of projects reaching Final Investment Decision resulting in low demand for monopile production in 2027 and 2028. At the same time, available production capacity in UK and EU has been ramped-up in recent years in anticipation of offshore wind expansion plans by EU and UK governments. Against this background, we reiterate our confidence that the 190 kton exclusive project in our order book is on schedule for start of production mid 2027. This project is crucial for maintaining our core workforce at both locations. While it is still too early to provide full clarity on the final go-ahead, all stakeholders are fully aware of the importance of this project. Depending on the timing of the final decision, we expect a period of underutilization of our factories and workforce in the first half of 2027. To mitigate the impact, we have decided to spread production originally planned for 2026 into 2027 as much as possible. This approach will help retain our core capabilities and avoid the additional costs and operational risks associated with scaling down operations and subsequently ramping them up again. The extension of these projects into 2027 will not affect contractually agreed milestones or the client's installation schedule.

We successfully continued our focus on finalizing the ramp-up and optimisation of the Maasvlakte 2 facilities while maintaining high output volumes from our Roermond facility. We have seen a continuous upward trend over the past six months and can confirm that we have gradually reached the planned level of output during H1 2026 completing 4 to 5 monopiles per week at a steady pace. Consequently we have seen an improvement in our financial performance. The announced spread of production from 2026 to 2027 however will move approximately €40 million of adjusted EBITDA from 2026 to 2027, creating pressure on our liquidity and working capital management, reason why we have engaged in an ongoing dialogue with our largest shareholder and lenders.

It has been a privilege to lead Sif during an 8-year period of significant growth and transformation. I leave knowing that the Company is well positioned for the future, with an outstanding team, a strong operational platform and a clear strategic direction. I would like to thank all our colleagues for their dedication and commitment and our customers, suppliers and shareholders for their continued trust. I have every confidence that Koen, together with the team, will continue to strengthen Sif's position as the leading partner in offshore wind foundations.

Koen Bogers, incoming CEO of Sif "I am excited to take on the role of CEO at Sif on1 August at such an important stage in the company's development. During the past months I have had the opportunity to get to know our people, customers and partners, and I have been impressed by the expertise, commitment and entrepreneurial spirit throughout the organisation. Sif has built a unique position in the offshore wind industry, supported by its expanded production facilities and strong customer relationships. I look forward to working with the team to further strengthen our operational performance, deliver value for our customers and shareholders, and contribute to the acceleration of the energy transition."

Neil McArthur, chair of the Supervisory Board of Sif:"On behalf of the Supervisory Board, I would like to express our deepest gratitude to Fred van Beers for his exceptional leadership and dedication to Sif over the past 8 years and I want to extend a warm welcome to Koen Bogers as the new CEO of Sif. When Fred took the helm, Sif and the offshore wind industry faced a critical phase of transformation to meet the needs of a lower carbon world and the European energy transition. Through Fred's unwavering commitment, Sif realized significant growth and an unparalleled investment program to position us as the leading European monopile fabricator. Beyond these achievements, we are especially thankful for the strong culture of innovation and collaboration that Fred fostered throughout the organization, with our customers and partners. With that, he leaves behind a solid foundation for Koen to build on going forward. We wish Koen every success in realizing Sif's ambitions to contribute to the desperately needed European energy independence and energy transition"

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Sif will host a webcast analyst meeting on 31 July 2026 at 09.30 hrs CET. A link to the webcast can be found at https://sipgroupinvestors.engagestream.euronext.com/interim-2026/register or on the homepage of the Sif website www.sif-group.com

ATTACHMENT: PDF of INTERIM 2026 REPORT

About Sif Holding N.V.

Sif Holding N.V. delivers total solutions for the design and production of foundations for offshore wind farms, including logistics services and marshalling. Traditionally serving Northwestern European markets, Sif is expanding its global reach. The company operates two highly automated and flexible production facilities in Roermond and Rotterdam (Second Maasvlakte) and is recognized for technological leadership in rolling and welding heavy steel plates, built on 75 years of experience and innovative self-developed techniques and processes. Sif primarily manufactures monopiles, transition parts, and piles for anchoring jacket foundations of wind turbines in the seabed.