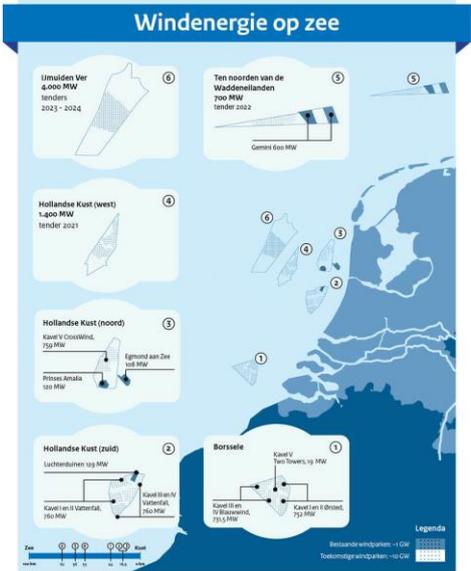


Sif and Van Oord sign Contract for the Fabrication and Supply of Monopiles for the Hollandse Kust Noord Offshore Wind Project

Roermond, The Netherlands – 21 December 2020. Sif Holding n.v. will manufacture 70 TP-less design monopiles (65 kton steel) for Van Oord. Van Oord is contracted by operator CrossWind for the construction of the 759 MW project Hollandse Kust Noord in The Netherlands. CrossWind is a joint venture between Shell and Eneco. Sif’s scope comprises manufacturing of the monopiles and storage at the MV2 facility in Rotterdam in 2022- 2023.

Upon receipt of the notice to proceed (NTP), Sif will start the manufacturing of the monopiles in 2022 in its two plants in The Netherlands. The Hollandse Kust Noord project is scheduled for grid connection in 2023 with an installed capacity of 759 MW, generating at least 3.3 TWh per year, similar to almost 5% of current total electricity consumption in The Netherlands. The entire Hollandse Kust Noord project will be realized subsidy-free. It is located some 12 miles offshore from The Netherlands, adjacent to existing wind farms Prinses Amalia and Offshore Windpark Egmond aan Zee.

Fred van Beers, CEO of Sif comments; “We are grateful for the confidence Van Oord and CrossWind have expressed in their award of this project to Sif. We will put every effort in place to support v Oord and Crosswind in turning the Hollandse Kust Noord project into a success. For Sif this valuable order, which was already included in our orderbook as a project under exclusive negotiation, is an important contributor to a stable order backlog till mid 2023”.



“This is a major milestone, opening up the pathway to build Hollandse Kust Noord offshore wind farm. We are very pleased to be working together with Van Oord and Sif, initiating the next steps of our commitment to deliver clean energy by 2023,” commented Tjalling de Bruin, CEO of CrossWind.

“By contracting Sif we have selected a reliable and knowledgeable party. We look forward to working together on the realisation of the Hollandse Kust Noord offshore wind farm,” said Arnoud Kuis, Managing Director Van Oord Offshore Wind.

About Sif Holding N.V.

Sif is a leading manufacturer of large steel tubulars, which are used as foundation components for the offshore wind and offshore oil & gas markets. The Company manufactures customised tubular components for offshore foundations, predominantly in the greater North Sea region. Sif combines a highly automated and flexible production facility with technology leadership in rolling and welding of heavy steel plates, which is based on almost 70 years of experience and innovative in-house developed techniques and processes. Sif primarily produces monopiles, transition pieces and piles that are used to anchor jacket foundations in the seabed for offshore wind turbines, as well as legs, pile sleeves and piles of the larger jackets for oil & gas as well as tubular structures for various uses such as jetties.

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